

**LAM THAO FERTILIZERS AND  
CHEMICALS JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No.: 60 /SPLT-TCKT

Regarding the explanation of profit  
fluctuations compared to the same period

*Phủ Thọ, January 19, 2026*

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange;
- Valued Shareholders.

Company Name: Lam Thao Fertilizers and Chemicals Joint Stock Company (Supe JSC);  
Stock Code: LAS.

Lam Thao Fertilizers and Chemicals Joint Stock Company has prepared the financial  
statements for the fourth quarter of 2025 with the following key figures:

Indicator	Q4 2025	Q4 2024	Comparison	
			±	%
Profit before tax	25.921.885.620	25.343.635.083	578.250.537	102
Corporate income tax	5.775.291.672	9.136.283.432	(3.360.991.760)	63,2
Profit after tax	20.146.593.948	16.207.351.651	3.939.242.297	124,3

Based on the data in the Q4 2025 financial statements, the Company's profit after tax for this quarter increased by VND 3.9 billion, equivalent to 124.3% compared with the same period in 2024. Supe JSC hereby reports to the State Securities Commission, the Hanoi Stock Exchange, and all shareholders as follows:

The increase of VND 3.9 billion in profit after tax was mainly due to a decrease of VND 3.3 billion in corporate income tax expense payable in this period compared with the same period last year.

Above is the explanation of the main factor affecting the change in profit for the fourth quarter of 2025 compared with the fourth quarter of 2024. Supe JSC respectfully submits this report to the State Securities Commission, the Hanoi Stock Exchange, and all shareholders of the Company.

Respectfully! 

**Recipients:**

- As addressed above,
- To be filed: Office, Finance  
& Accounting Department.



**GENERAL DIRECTOR**

**Pham Thanh Tung**